

AWARDING AUTHORITY:**AGENCY:**

Somerville, City of
Purchasing Department
93 Highland Ave.
Somerville, MA 02143

PROJECT NUMBER:

RFP 15-63

PROPOSAL DEADLINE DATE AND TIME:

2/28/15

11:00 A.M.

CONTACT INFORMATION:

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TRANSACTION TERMS:ACQUISITION: ☐ PURCHASE ☐ LEASEDISPOSITION: ☒ SALE☐ LEASE**DESCRIPTION OF PROPERTY:**

Property Disposition and Redevelopment Teele Square at the intersection of Broadway, Holland St. and Curtis St., Somerville. The lot measures 80,857 square feet and the building area is 87,599 gross square feet.

ESTIMATED VALUE, SOURCE OF VALUATION:

\$7,060,700, Board of Assessors

ADDITIONAL INFORMATION A \$20,000 deposit is required at the time the proposal is submitted.